

**Title: The Information Economy and Service Industrialization**

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Abstract: The US economy is nearing the end of the shift from manufacturing to services, and in the middle of another shift to an “information economy”. At the confluence of these two trends is the information services sector, which now dominates the US private economy. We are also seeing what might be termed an industrialization of information services with all the consequences thereof. This talk will first present a brief overview of these trends and their implications for the restructuring of information intensive industries. I will then discuss the example of business data services, that serves to illustrate many of the issues that arise in the analysis of information chains, in terms of quality, process economics, intermediation and competition.

Friday, 4/22, Room 617a, 2:00-4:00 pm