

Hudson, Courtney A

From: vpin@bu.edu
Sent: Monday, March 29, 2021 9:01 AM
To: Hudson, Courtney A
Subject: Updated Fringe Rates FY2022

Boston University Senior Vice President, CFO & Treasurer
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Memorandum

To: Vice Presidents, Deans, Directors, Department Chair,
Principal Investigators, and Project Directors

From: Karen Antman, Provost, Boston University Medical Campus
Jean Morrison, University Provost and Chief Academic Officer
Martin J. Howard, Senior Vice President for Financial Affairs, CFO and Treasurer

Date: March 29, 2021

Subject: Fringe Benefit Rates on Grants and Contracts for FY 2022/2023
Fringe Benefit Rates on Non-Sponsored Accounts for FY 2022/2023
Graduate Student Health Plan Rate for FY 2022/2023

Fringe Benefit Rates on Grants and Contracts

Boston University has recently concluded fringe benefit rate negotiations with the Department of Health & Human Services for the two fiscal years 2022 and 2023, beginning July 1, 2021. **Due to the methodology required by the Department of Health & Human Services, the new rates assume the restoration of Boston University's retirement contributions. No decision has been made regarding the restoration of these benefits and, if they are not restored, our offices will renegotiate temporary rates through the same process executed in June of 2020.**

Until further notice, the following rates should be reflected on all future grant and contract proposals where there is activity for the dates specified below:

Fringe Benefit Rates Starting July 1, 2021

	<u>July 1, 2021 – Until Amended</u>	
	<u>Federal and Federal Pass-Through Awards*</u>	<u>Non-Federal Awards and all Non-Sponsored Accounts</u>
Professional (Exempt)	25.2%	26.9%
Non-Professional (Support Staff)	24.3%	25.9%

Graduate Students, Salaried	8.6%	8.6%
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*** Awards from non-federal sponsors, where the prime award is from a federal agency, are subject to the rate applicable to federal awards.**

Questions regarding the use of rates on sponsored proposal budgets should be referred to the Office of Sponsored Programs (617) 353-4365.